

StockHolding – RBI BOND

The Government of India launched the Floating Rate Savings Bonds, 2020 (Taxable) scheme on July 01, 2020 to enable Resident Indians/HUF to invest in a taxable bond,

Features

- Eligibility: (i) Resident Individual, and (ii) HUF
- Entry age: There is no minimum entry age. In the case of minors, the floating rate bonds can be purchased by parents/legal guardians.
- Investments: Minimum-Rs 1,000. Maximum-No limit.
- Interest: 7.35% (interest paid at half-yearly intervals on Jan 01 and July 01 every year. There is no option to pay interest on a cumulative basis).
- Tenure: Seven years
- Account-holding categories: (i) Individual, (ii) Joint, and (iii) Minor through a guardian.
- Nomination: Facility is available.
- Exit option: There is no exit option from these bonds before maturity, except for senior citizens.

Process

- Kindly download the Application form from Below link <https://katariaweb.com/Partners.html>
- SHCIL started only offline Cheque process , You can collect the cheque with kyc documents & form
- You can Submit Cheque with Application form & Self attested Kyc in Stock holding Branches (All over india) (collection center list is attached)
- SHCIL Will Process the application & generate the BLA , Hard copy of Certificate will be courier by Stockholding to the client

Cheques to be drawn in favour of 'Stock Holding Corporation of India Limited'

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Kataria Group

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